



BUSINESS DEVELOPMENT CORPORATION OF VERNON

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PRESS RELEASE

April 12, 2011 FOR IMMEDIATE RELEASE

WIND ENERGY COMPANY ACCEPTS OFFER TO MANUFACTURE WIND TURBINES IN VERNON, TEXAS

Vernon, Texas. – The Business Development Corporation (BDC) of Vernon announced today the arrival of a new business in the city of Vernon, Texas.

Abundant Energy, LLC has accepted an offer by the BDC to establish a new base of manufacturing operations in Vernon after receiving a \$1.5 million Community Incentive Package and tax incentives proposed by the BDC and affirmed by the local taxing authorities.

Sean Stockard, President/CEO of the BDC, said, “This incentive package was key to attracting Abundant Energy, which manufactures innovative wind turbines, to our area. Both the company and the overall industry are growing rapidly, and it will mean solid jobs for our community.”

Stockard explained, “Through the Texas Leverage Fund we were able to offer Abundant Energy an incentive package which includes a forgivable loan. The loan will be forgiven if the company meets targets regarding employment and other specified goals. The tax abatements offered by our taxing authorities helped seal the deal.”

Abundant Energy CEO, Kurt Knapton, said that the cash incentives derived from the package will be used to hire and train workers, purchase inventory and equipment, and upgrade the 26,000 square foot Vernon manufacturing facility that they will occupy. “We are confident that we will meet the criteria of this incentive package and are excited about the opportunity to partner with Vernon to bring attractive jobs and economic development to the community.”

Details of the agreement include a requirement to hire 100 workers within four years to manufacture Abundant Energy’s mid-size, vertical-axis wind turbines. It also includes a 10-year residency requirement for location of the company within Vernon/Wilbarger.

“This is a good deal for everyone involved, and we are excited about the positive impact this will have on Vernon” added Stockard.

The Business Development Corporation was formed in 1993 to work to attract new business development and job creation endeavors to the area in an effort to grow the tax base and improve the overall economic condition of the City. For more information please see the attached Press Release from Abundant Energy, LLC or you may contact Sean Stockard, President/CEO of the Business Development Corporation of Vernon at 940-552-6502 or sean@bdcvernon.com.



April 12, 2011

FOR IMMEDIATE RELEASE:

Abundant Energy LLC, a domestic manufacturer of mid-sized, vertical-axis wind turbines, announced today that it is opening a new manufacturing base of operations in Vernon, Texas.

This significant expansion of Abundant Energy's operations is enabled by a \$1.5 million incentive package extended by the Vernon Business Development Corporation through a Texas Leverage Fund loan.

"We are excited about the opportunity to join with Vernon in building our advanced wind turbines to help solve America's growing energy needs" said Abundant Energy CEO Kurt Knapton. "We needed more space and resources to keep up with the forecasted demand for our product. We found both of these in Vernon—a progressive community where our COO, Doug Moore, lived and worked for many years."

Business Development Corporation President/CEO Sean Stockard said that the loan and other tax incentives attracted Abundant Energy to Vernon and will result in the local creation of 21st century jobs in a renewable energy industry which is seeing strong growth.

Knapton said that the incentive agreement requires Abundant Energy to use the money from the forgivable loan to hire and train workers, purchase inventory and equipment, and upgrade infrastructure at the Vernon facility.

"We have worked diligently with Vernon civic leaders to make this long-term partnership a reality, and we view this as the beginning of something extremely positive for both the community and our company."

Abundant Energy will begin moving into the Vernon facility immediately to compliment its existing assembly plant in Clovis, New Mexico.

About Abundant Energy, LLC

Plano, Texas-based Abundant Energy, LLC is a renewable energy company focused on the manufacture and deployment of leading edge, clean energy technologies. Abundant Energy's mid-sized, vertical-axis wind turbines produce renewable electricity on the distribution side of the energy grid.

For more information you may contact: Abundant Energy's Public Relations Representative, Rob Curnock, at 254-723-0077; or Abundant Energy's CEO, Kurt Knapton, at 817-307-2898.